



STATE OF MISSISSIPPI  
GOVERNOR TATE REEVES

DEPARTMENT OF FINANCE AND ADMINISTRATION  
LIZ WELCH  
EXECUTIVE DIRECTOR

**QUARTERLY REPORT FORM**

Name of Entity: Madison County Board of Supervisors  
Project Description: Bozeman Road to Hwy 463  
Legislative Bill Number: HB 1353 2022 Regular Legislative Session

Report for the Quarter Ending: March 31 Year: 2024  
Report Type: Quarterly

<b>Complete this section upon initial receipt of funds</b>		Amount
Date of Initial Receipt of Proceeds (09/07/2022 ):		\$ 2,500,000.00
Less: Pro Rata Share of Issuance Cost (if applicable):		(\$ )
Beginning Project Balance:		\$ 2,500,000.00

<b>Insert Beginning and Ending Quarter dates in ( ) below</b>		Amount
Quarter Balance Beginning ( <u>01/01/2024</u> ):		\$ 2,591,524.99
<b>Plus:</b> Interest Earned/Reimbursements (if applicable):		\$ 24,629.62
<b>Less:</b> Project Expenditures During This Period:		(\$ 0.00)
Quarter Balance Ending ( <u>03/31/2024</u> ):		\$ 2,616,154.61

Project Summary:(List updates regarding the project status or information regarding bank transfers or errors):

**This project is being modified and will rebid in the next 60 days.**



*I, the undersigned authority, do hereby swear and affirm that all information provided above is complete and accurate to the best of my knowledge. I further swear and affirm that all state bond proceeds reported on herein were used in accordance with the legislation that authorized such bonds.*

**Please note that under no circumstance should the person executing the report also notarize the signature.**

**COMPLETED BY:**

Gerald Steen

\_\_\_\_\_  
Name

\_\_\_\_\_  
Signature

Madison County Board President

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

Sworn to and subscribed before me this \_\_\_\_\_ day of \_\_\_\_\_

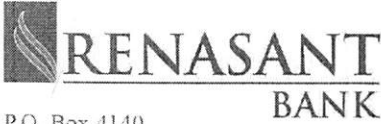
State of Mississippi

County of: \_\_\_\_\_

Notary Public \_\_\_\_\_

My Commission Expires \_\_\_\_\_

Notary  
Public  
Seal



P.O. Box 4140  
Tupelo, MS 38803-4140

MADISON COUNTY  
\$2.5 HB 1363 (2022) BOZEMAN HWY 463  
PO BOX 608  
CANTON MS 39046-0608

STATEMENT OF ACCOUNT  
FEBRUARY 29, 2024: LAST STATEMENT  
MARCH 31, 2024: THIS STATEMENT  
PAGE 1 OF 1 8015813816

163

DIRECT INQUIRIES TO:  
877 367-5371

RENASANT BANK  
3330 S LIBERTY ST  
CANTON MS 39046

0

\*\*\*\*\* COMMERCIAL CHOICE RATE CHKG - SUMMARY \*\*\*\*\*

ACCOUNT NUMBER	8015813816	PREVIOUS BALANCE	\$2,607,738.40	
AVG COLLECTED BALANCE	2,607,738.00	ADDITIONS	+	0.00
INTEREST EARNED YEAR TO DATE	24,629.62	SUBTRACTIONS	-	0.00
		INTEREST EARNED	+	8,416.21
		ENDING BALANCE		\$2,616,154.61

\*\*\*\*\* CREDITS \*\*\*\*\*

DATE	DESCRIPTION	ADDITIONS
03-31	#INTEREST	8,416.21

\*\*\*\*\* INTEREST INFORMATION \*\*\*\*\*

ANNUAL PERCENTAGE YIELD EARNED	3.88%
INTEREST-BEARING DAYS	31
AVERAGE BALANCE FOR APY	\$2,607,738.40
INTEREST EARNED	\$8,416.21

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	\$0.00	\$0.00
TOTAL RETURNED ITEM FEES	\$0.00	\$0.00

RENASANT BANK  
 3330 S LIBERTY ST  
 CANTON MS 39046

STATEMENT OF ACCOUNT  
 JANUARY 31, 2024: LAST STATEMENT  
 FEBRUARY 29, 2024: THIS STATEMENT  
 PAGE 1 OF 1 8015813816



DIRECT INQUIRIES TO:  
 877 367-5371

MADISON COUNTY  
 \$2.5 HB 1363 (2022) BOZEMAN HWY 463  
 PO BOX 608  
 CANTON MS 39046-0608

RENASANT BANK  
 3330 S LIBERTY ST  
 CANTON MS 39046

0

\*\*\*\*\* COMMERCIAL CHOICE RATE CHKG - SUMMARY \*\*\*\*\*

ACCOUNT NUMBER	8015813816	PREVIOUS BALANCE	\$2,599,888.87
AVG COLLECTED BALANCE	2,599,888.00	ADDITIONS	+ 0.00
INTEREST EARNED YEAR TO DATE	16,213.41	SUBTRACTIONS	- 0.00
		INTEREST EARNED	+ 7,849.53
		ENDING BALANCE	\$2,607,738.40

\*\*\*\*\* CREDITS \*\*\*\*\*

DATE	DESCRIPTION	ADDITIONS
02-29	#INTEREST	7,849.53

\*\*\*\*\* INTEREST INFORMATION \*\*\*\*\*

ANNUAL PERCENTAGE YIELD EARNED	3.88%
INTEREST-BEARING DAYS	29
AVERAGE BALANCE FOR APY	\$2,599,888.87
INTEREST EARNED	\$7,849.53

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	\$0.00	\$0.00
TOTAL RETURNED ITEM FEES	\$0.00	\$0.00



P.O. Box 4140  
Tupelo, MS 38803-4140

STATEMENT OF ACCOUNT  
DECEMBER 31, 2023: LAST STATEMENT  
JANUARY 31, 2024: THIS STATEMENT  
PAGE 1 OF 1 8015813816

00007529-FRENDDA0020124398405-STNDS6X901-000000

MADISON COUNTY  
\$2.5 HB 1363 (2022) BOZEMAN HWY 463  
PO BOX 608  
CANTON MS 39046-0608

DIRECT INQUIRIES TO:  
877 367-5371

RENASANT BANK  
3330 S LIBERTY ST  
CANTON MS 39046

0

\*\*\*\*\* COMMERCIAL CHOICE RATE CHKG - SUMMARY \*\*\*\*\*

ACCOUNT NUMBER	8015813816	PREVIOUS BALANCE	\$2,591,524.99
AVG COLLECTED BALANCE	2,591,524.00	ADDITIONS	0.00
INTEREST EARNED YEAR TO DATE	8,363.88	SUBTRACTIONS	0.00
		INTEREST EARNED	8,363.88 ✓
		ENDING BALANCE	\$2,599,888.87 ✓

\*\*\*\*\* CREDITS \*\*\*\*\*

DATE	DESCRIPTION	ADDITIONS
01-31	#INTEREST	8,363.88

\*\*\*\*\* INTEREST INFORMATION \*\*\*\*\*

ANNUAL PERCENTAGE YIELD EARNED	3.88%
INTEREST-BEARING DAYS	31
AVERAGE BALANCE FOR APY	\$2,591,524.99
INTEREST EARNED	\$8,363.88

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	\$0.00	\$0.00
TOTAL RETURNED ITEM FEES	\$0.00	\$0.00



General Ledger Account Detail  
01/ 1/2024 thru 03/31/2024

Account	Objective Name	Clm/Rct#	Transaction	Date	Debit Amount	Credit Amount	Balance
341-000-001	CASH IN BANK						2,591,524.99DB
CR RENASANT BANK		240731	240748-	1 01/31/2024	8363.88		2,599,888.87DB
CR RENASANT BANK		240932	240951-	1 02/29/2024	7849.53		2,607,738.40DB
CR RENASANT BANK		241077	241101-	1 03/31/2024	8416.21		2,616,154.61DB
					24629.62		2,616,154.61DB
341-000-190	FUND BALANCE						-2,566,860.81CR
341-000-330	INTEREST INCOME						-24,664.18CR
CR RENASANT BANK		240731	240748-	1 01/31/2024		8363.88	-33,028.06CR
CR RENASANT BANK		240932	240951-	1 02/29/2024		7849.53	-40,877.59CR
CR RENASANT BANK		241077	241101-	1 03/31/2024		8416.21	-49,293.80CR
						24629.62	-49,293.80CR
341-000-389	BEGINNING CASH						0.00
341-000-398	BANK TRANSFER						0.00
341-300-953	CONSTRUCTION PROJECTS						0.00